COTTON STEADY IN NARROW MARKET

Preight Rates Lower-Gal-

GOSSIP OF WALL STREET.

Ardent golf enthusiasts on the Stock Exchange are comparing the action of the market to a golfer who fails to "follow through" on his drive and as a result slices his ball, losing thereby the power which might have landed it on the fair green. While it is admitted that the market responds excellently to Take More Contracts for resignt Rates Lower—Galveston Reports Reduction
in Congestion.

INDIA CROP ESTIMATES

on the fair green. While it is admitted that the market responds excellently to favorable news. As evidenced by Monday's and yesterday's railies, it is coming in for a good deal of criticism for failing to "follow through" with the push necessary to put prices where earnings and dividends seem to justify their being sent.

Last year 602,156 the German bankers are their equals days.

British financiers may not admit that the German bankers are their equals in shrewdness in high finance, but even the London Times admits that their cleverness in bolstering up their gold respected to be awarded in the next few days.

The New York Central Railroad Company has inquiries in the market for a pany has inquiries in the market for thirteen small bridges and also for seven is a source of constant worry to the Allies. The latest exploit of ceral small signal bridges requiring about were presented to self to self. TRANSPORT OF THE PROPERTY OF T

RAIL ORDERS PLACED

Take More Contracts for This Year.

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

There is strong evidence that the entire capacity of the large steel companies for 1916 has been sold, including reservations for mill rollings as well as firm contracts. Of course there will be

Spills (Rich Settimates)

Spills (Rich Setti

REORGANIZATION

St. Louis and San Francisco Railroad Co.

To Holders of the following Bonds, Trust Certificates and Stock Muskegee City Bridge Co.:

General Lien 15-20 Year Pive Per Cent. Gold Bonds.

Consolidated Mortgage Four Per Cent. Gold Bonds.

Southwestern Division First Mortgage Five Per Cent. Gold Bonds.

Central Division First Mortgage Four Per Cent. Gold Bonds.

Northwestern Division First Mortgage Four Per Cent. Gold Bonds.

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Central Division First Mortgage Four Cent. Gold Bonds.

Northwestern Division Four Per Cent. Gold Bonds.

M. Louis and San Francisco Rollway Co.:

Trust Mortgage Five Per Cent. Gold Bonds Bonds of 1887.

Trust Mortgage Five Per Cent. Gold Bonds of 1887.

Trust Mortgage Six Per Cent. Gold Bonds of 1880.

Missouri and Western Division First Mortgage Four Per Cent. Gold Bonds.

Missouri and Western Division First Mortgage Four Per Cent. Gold Bonds.

St. Louis, Wiehlts and Western Rollway Co.:

First Mortgage Six Per Cent. Gold Bonds.

St. Louis and San Francisco Rollway Co.:

First Mortgage Six Per Cent. Gold Bonds.

Fort Worth and Rio Grande Rollway Co.:

First Mortgage Four Per Cent. Gold Bonds.

St. Louis and Western Rollway Co.:

First Mortgage Six Per Cent. Gold Bonds.

St. Louis and San Francisco Rollroad Co.:

First Mortgage Six Per Cent. Gold Bonds.

Fort Worth and Rio Grande Rollway Co.:

First Mortgage Four Per Cent. Gold Bonds.

Fort Worth and Rio Grande Rollway Co.:

First Mortgage Four Per Cent. Gold Bonds.

St. Louis and San Francisco Rollroad Co.:

First Mortgage Six Per Cent. Gold Bonds.

Fort Worth and Rio Grande Rollway Co.:

First Mortgage Four Per Cent. Gold Bonds.

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Fort Worth and Rio Grande Rollway Co.:

First Mortgage Five Per Cent. Gold Bonds.

Fort Wort

St. Louis and San Francisco Railroad Co.:

Kansas City, Fort Scott and Memphis Railway Company Guaranteed 4% Preferred

Stock Trust Certificates

Stock Trust Certificates A Plan and Agreement dated November 1, 1915, for the reorganization A Plan and Agreement dated November 1, 1915, for the reorganization of St. Louis and San Francisco Railroad Company has been prepared, under which the undersigned have undertaken to act as Reorganization Managers. Holders of certificates of deposit issued under the Agreement dated June 20, 1914, between the Committee thereby constituted and Holders of Refunding Mortgage Four Per Cent. Gold Bonds and Holders of certificates of deposit issued under the Bondholders' Agreement dated May 28, 1913, between Speyer & Co. and Holders of General Lien 15-20 Year Five Per Cent. Gold Bonds, who shall not exercise the right of withdrawal under the respective agreements under which their certificates of deposit were issued, become parties to said Plan and Agreement without the issue of new certificates. become parties to said Plan and Agreement without the issue of new certifi-

cates.

Holders of Refunding Mortgage Four Per Cent. Gold Bonds may become parties to said Plan and Agreement, by depositing their bonds with some one of the Depositaries under said Agreement dated June 20, 1914 (in the United States, Central Trust Company of New York, 54 Wall St., New York, and Mississippi Valley Trust Company, St. Louis), receiving there for certificates of deposit issued under that Agreement.

Holders of General Lien 15-20 Year Five Per Cent. Gold Bonds may Holders of General Lien 15-20 Year Five Per Cent.

become parties to said Plan and Agreement by depositing their bonds with Bankers Trust Company, the Depositary under said Bondholders' Agreement dated May 28, 1913, at its office, 16 Wall Street, New York, receiving therefor certificates of deposit issued under that Agreement.

Holders of other securities, except stock of St. Louis and San Francisco Railroad Company, may become parties to said Plan and Agreement by Railroad Company, may become parties to said Plan and Agreement by depositing their securities with Central Trust Company of New York, as Depositary under said Plan and Agreement, at its office, 54 Wall Street, New

Depositary under said Plan and Agreement, at its olice, 54 Wall Street, 35 Wall Street, 35 Wall Street, 36 Wall Street, 37 Wal

must be duly endorsed in blank for transfer or be accompanied by proper All securities, including stock certificates, must be properly stamped for transfer in New York.

Deposits, both of securities and stock, must be made on or before April 3, 1916, after which date no deposits will be received except upon such terms and conditions as the Reorganization Managers may determine.

agers may determine. Speyer & Co., J. & W. Seligman & Co., Quaranty Trust Company of New York and Lee, Higginson

See, as we undertaken to form a Syndicate, of which they will be Managers, to underwrite the cash requirements of the Plan as stated in the Plan.

Copies of the Plan and Agreement of Reorganization may be obtained from any of the above-named Depositaries or from either of the Reorganian.

Pation Managers.
Dated. New York. February 21, 1916. J. & W. SELIGMAN & CO., Reorganization Managers.

SPEYER & CO.,

Agreement dated November 1, 1915, for

To Holders of Certificates of Deposit for St. Louis and San Francisco Railroad Company's Refunding Mortgage Four Per Cent. Gold Bonds issued under the Agreement dated June 20, 1914, between the undersigned Committee and holders of said bonds who should become parties thereto.

Notice is hereby given that a Pian and greement dated November 1, 1915, for Reorganization of St. Louis and San October, and the state of Delaware to block of the Company has been depted on the books of the Company within twenty days next preceding such as marked to the company has been depted and approved by the undersigned to the books of the Company of New York and Missassia depted and approved by the undersigned to the depted and approved by the undersigned to the looks of the Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and Missassia depted and approved by Speyer & Company of New York and the Company Depositaries under tail Agreement dated June 20, 1914.

BUSINESS TROUBLES.

BUSINESS TRO

LAS ANIMAS SUGAR COMPANY
Pirst Mortgage 6% 23-Yr. Sinking Fund
Gold Bonds.

Pursuant to the provisions of Article Sixth
of that certain first mortgage or indenture
of trust dated the First day of October.
1967, and recorded in the office of the
County Clerk and Recorder of Prowers
County, in the State of Colorado at Page
255 in Book 58 of the records in said
office and recorded in the office of Lim
County, in the State of Colorado at Page
275 in Book 58 of the records in said office,
given by Las Animas Sugar Company, a
New Jersey corporation, to Guaranty Trust
Company of New York, a New York cor-

American Woolen Company Massachusetts Corporation PREFERRED STOCK DIVIDEND